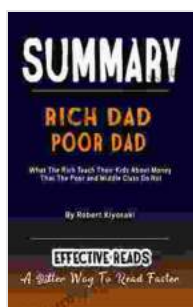


What the Rich Teach Their Kids About Money That the Poor and Middle Class Don't

When it comes to teaching their kids about money, the rich do a lot of things differently than the poor and middle class. They start teaching them at a young age, they talk to them about money openly, and they encourage them to take risks.



SUMMARY OF RICH DAD POOR DAD: What The Rich Teach Their Kids About Money That The Poor and Middle Class Do Not - By Robert Kiyosaki by Martin Wolf

★★★★☆ 4.7 out of 5

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Enhanced typesetting : Enabled
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Print length : 23 pages
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As a result, rich kids grow up with a much different understanding of money than poor and middle class kids. They know how to manage their money, they're not afraid to invest it, and they're always looking for ways to make more money.

If you want your kids to be financially successful, it's important to start teaching them about money at a young age. Here are some of the things

that the rich teach their kids about money:

1. **The importance of saving**

One of the most important things that the rich teach their kids is the importance of saving. They start teaching them to save money as early as possible, even if it's just a few dollars a week.

Saving money teaches kids the value of money and helps them to learn how to manage their finances. It also gives them a financial cushion to fall back on in case of an emergency.

2. **The power of investing**

The rich also teach their kids about the power of investing. They show them how to invest in stocks, bonds, and real estate, and they encourage them to start investing as early as possible.

Investing can help kids to grow their wealth over time, and it can also help them to reach their financial goals faster.

3. **The importance of taking risks**

The rich also teach their kids the importance of taking risks. They encourage them to try new things, to start their own businesses, and to invest in new ventures.

Taking risks can help kids to learn and grow, and it can also lead to success. However, it's important to teach kids to take calculated risks, and to avoid taking risks that they can't afford to lose.

4. **The value of hard work**

The rich also teach their kids the value of hard work. They show them that nothing comes easy in life, and that they need to work hard to achieve their goals.

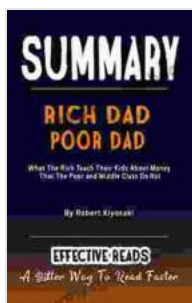
Hard work is one of the most important keys to success. It teaches kids to be self-reliant, to persevere, and to never give up on their dreams.

5. ****The importance of giving back****

The rich also teach their kids the importance of giving back to their community. They show them that it's important to help others, and that they should always try to make a difference in the world.

Giving back can help kids to develop a sense of purpose and to learn the value of compassion. It can also help them to make friends and to build relationships.

These are just a few of the things that the rich teach their kids about money. By following these principles, you can help your kids to develop a healthy understanding of money and to achieve financial success.



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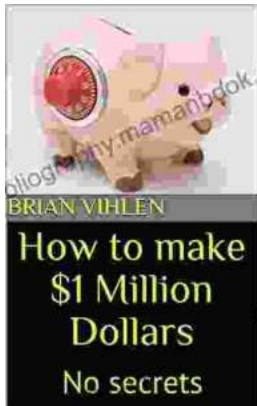
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